

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SWEENY

A tax rate of \$0.747062 per \$100 valuation has been proposed for adoption by the governing body of CITY OF SWEENY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF SWEENY proposes to use revenue attributable to the tax rate increase for the purpose of drainage projects and general fund expenditures.

PROPOSED TAX RATE	\$0.747062 per \$100
PRECEDING YEAR'S TAX RATE	\$0.747062 per \$100
EFFECTIVE TAX RATE	\$0.720423 per \$100
ROLLBACK TAX RATE	\$0.788287 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF SWEENY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF SWEENY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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www.brazoriacountytx.gov/departments/tax-office

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 4, 2018 at 6:00pm at City Hall located at 102 W Ashley Wilson Rd in Sweeny Texas 77480.

Second Hearing: September 11, 2018 at 6:00pm at City Hall located at 102 W Ashley Wilson Rd in Sweeny Texas 77480.