

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
CITY OF SWEENY

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 6 of the Effective Tax Rate Worksheet.	\$134,249,993
2. Last year's M&O tax rate. Enter Line 26 of the Rollback Tax Rate Worksheet.	\$0.734807/\$100
3. M&O taxes refunded for years preceding tax year 2017. Enter Line 28E of the Rollback Tax Rate Worksheet.	\$578
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$987,056
5. This year's total taxable value. Enter line 19 of the Effective Tax Rate Worksheet.	\$140,277,308
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.724051/\$100
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$1,015,679
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$28,623
Comparison of Total Tax Rates	
9. Effective Total Tax Rate.	\$0.720423/\$100
10. This year's proposed total tax rate.	\$0.747062/\$100
11. This year's rate minus effective rate. Subtract line 9 from line 10.	\$0.026639
12. Percentage change in total tax rate. Divide Line 11 by line 9.	3.70%
Comparison of M&O Tax Rates	
13. Effective M&O Tax Rate. Enter line 30 of the Rollback Tax Rate Worksheet. Adjust for Sales Tax using Line 44 of the Sales Tax Worksheet, if necessary.	\$0.708589/\$100
14. This year's proposed M&O tax rate.	\$0.724051/\$100
15. This year's rate minus effective rate. Subtract line 13 from line 14.	\$0.015462
16. Percentage change in M&O tax rate. Divide line 15 by line 13.	2.18%
Raised M&O Taxes on a \$100,000 Home	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$0.734807/\$100
19. This year's proposed M&O tax rate.	\$0.724051/\$100
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17.	\$-10.76